

TOWN OF CARBERRY

BY-LAW NO. 02/2025

BEING a by-law of the Town of Carberry, in Manitoba, to establish a reserve fund for End of Employment Expenses;

WHEREAS The Municipal Act provides as follows:

“168(1) A council may by by-law establish reserve funds for any general or specific purpose;”

AND WHEREAS it is deemed necessary and desirable to establish a reserve fund for End of Employment Expenses;

NOW THEREFORE the Council of the Town of Carberry enacts as follows:

1. THAT an “End of Employment Expenses Reserve” be created.
2. THAT contributions to the reserve be allocated in the annual budget of the Town of Carberry.
3. THAT End of Employment Expenses include, but are not limited to, severance, payout of vacation entitlement, or sick time payout.
4. THAT the CAO or designate are authorized to transfer out of the End of Employment Expenses Reserve any End of Employment Expenses at the time of the expense, or at the end of each fiscal year.
5. THAT the CAO or designate are authorized to invest funds in the End of Employment Expenses as per the Investment Policy.
6. THAT all revenue earned on investment of the End of Employment Expenses Reserve shall be considered part of the fund.
7. THAT all withdrawals from the End of Employment Expenses Reserve shall be established by resolution of council.
8. THAT all other bylaws contrary or inconsistent herewith are hereby repealed.
9. THAT this bylaw shall come into effect on the day after passing thereof.

DONE AND PASSED in Council duly assembled at Carberry in the Province of Manitoba this 11th day of February 2025.

TOWN OF CARBERRY

Mayor

CAO

Read a first time this 14th day of January 2025.
Read a second time this 14th day of January 2025.
Read a third time this 11th day of February 2025.