

**TOWN OF CARBERRY**

**BY-LAW NO. 03/2024**

BEING a by-law of the Town of Carberry, in Manitoba, to establish a reserve fund for Emergency Measures;

WHEREAS The Municipal Act provides as follows:

“168(1) A council may by by-law establish reserve funds for any general or specific purpose;”

AND WHEREAS it is deemed necessary and desirable to establish a reserve fund for Emergency Measures;

NOW THEREFORE the Council of the Town of Carberry enacts as follows:

1. THAT an “Emergency Measures Reserve” be created.
2. THAT contributions to the reserve be allocated in the annual budget of the Town of Carberry.
3. THAT the CAO or designate are authorized to transfer out of the Emergency Measures Reserve any Emergency Measures deficits at the end of each fiscal year.
4. THAT the CAO or designate are authorized to invest funds in the Emergency Measures Reserve as per the Investment Policy.
5. THAT all revenue earned on investment of the Emergency Measures Reserve shall be considered part of the fund.
6. THAT all withdrawals from the Emergency Measures Reserve shall be established in the annual financial plan, or by resolution of council.
7. THAT all other bylaws contrary or inconsistent herewith are hereby repealed.
8. THAT this bylaw shall come into effect on the day after passing thereof.

DONE AND PASSED in Council duly assembled at Carberry in the Province of Manitoba this 14<sup>th</sup> day of May, 2024.

**TOWN OF CARBERRY**

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Mayor

(S E A L)

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CAO

Read a first time this 15<sup>th</sup> day of April, 2024.  
Read a second time this 14<sup>th</sup> day of May, 2024.  
Read a third time this 14<sup>th</sup> day of May, 2024.